



Friendship House, Incorporated and Subsidiary

Consolidated Financial Statements
Year Ended December 31, 2020



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FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

**Board of Trustees
Friendship House, Incorporated and Subsidiary
Wilmington, Delaware**

We have reviewed the accompanying consolidated financial statements of Friendship House, Incorporated and Subsidiary (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the consolidated financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the consolidated financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying consolidated financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Summarized Comparative Information

We previously reviewed the Friendship House, Incorporated and Subsidiary's 2019 consolidated financial statements and in our conclusion dated March 18, 2020, stated that based on our review, we were not aware of any material modifications that should be made to the 2019 consolidated financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended December 31, 2019, for it to be consistent with the reviewed consolidated financial statements from which it has been derived.

Supplementary Information

The supplementary information included on pages 12 and 13 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the consolidated financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic consolidated financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

BBD, LLP

Philadelphia, Pennsylvania
April 6, 2021

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

December 31, 2020 with comparative totals for 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
ASSETS		
Cash	\$ 971,954	\$ 767,672
Restricted cash	37,733	62,203
Contributions receivable	59,787	27,172
Cash restricted to investment in property and equipment	-	135,000
Property and equipment, net	<u>867,065</u>	<u>809,255</u>
Total assets	<u>\$ 1,936,539</u>	<u>\$ 1,801,302</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Cash held for clients	<u>\$ 37,733</u>	<u>\$ 62,203</u>
NET ASSETS		
Without donor restrictions	1,779,019	1,576,927
With donor restrictions	<u>119,787</u>	<u>162,172</u>
Total net assets	<u>1,898,806</u>	<u>1,739,099</u>
Total liabilities and net assets	<u>\$ 1,936,539</u>	<u>\$ 1,801,302</u>

See accompanying notes and independent accountant's review report

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

CONSOLIDATED STATEMENT OF ACTIVITIES

Year ended December 31, 2020 with comparative totals for 2019

	Without Donor Restrictions	With Donor Restrictions	Totals	
			2020	2019
REVENUE AND SUPPORT				
Contributions				
Corporations	\$ 167,964	\$ -	\$ 167,964	\$ 61,789
Churches/community organizations	288,025	-	288,025	533,557
Individuals	502,288	59,787	562,075	526,106
Grants	362,481	60,000	422,481	207,357
In-kind	132,996	-	132,996	132,000
Program fees	62,283	-	62,283	73,195
Fundraising events	191,231	-	191,231	185,042
Gain on sale of property and equipment	-	-	-	28,865
Other	16,042	-	16,042	14,112
Net assets released from restrictions	162,172	(162,172)	-	-
Total revenue and support	<u>1,885,482</u>	<u>(42,385)</u>	<u>1,843,097</u>	<u>1,762,023</u>
EXPENSES				
Program services				
Day ministries	459,067	-	459,067	377,638
Transitional housing	569,202	-	569,202	591,754
Clothing bank	156,297	-	156,297	152,237
Code purple	16,866	-	16,866	-
Financial assistance	289,204	-	289,204	123,972
Total program services	<u>1,490,636</u>	<u>-</u>	<u>1,490,636</u>	<u>1,245,601</u>
Supporting services				
Management and general	170,886	-	170,886	137,302
Fundraising	21,868	-	21,868	30,630
Total supporting services	<u>192,754</u>	<u>-</u>	<u>192,754</u>	<u>167,932</u>
Total expenses	<u>1,683,390</u>	<u>-</u>	<u>1,683,390</u>	<u>1,413,533</u>
CHANGE IN NET ASSETS	202,092	(42,385)	159,707	348,490
NET ASSETS				
Beginning of year	<u>1,576,927</u>	<u>162,172</u>	<u>1,739,099</u>	<u>1,390,609</u>
End of year	<u>\$ 1,779,019</u>	<u>\$ 119,787</u>	<u>\$ 1,898,806</u>	<u>\$ 1,739,099</u>

See accompanying notes and independent accountant's review report

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

Year ended December 31, 2020 with comparative totals for 2019

	<u>Day</u>	<u>Transitional</u>	<u>Clothing</u>	<u>Financial</u>	<u>Code</u>	<u>Management</u>	<u>Fund</u>	<u>Totals</u>	
	<u>Ministries</u>	<u>Housing</u>	<u>Bank</u>	<u>Assistance</u>	<u>Purple</u>	<u>and General</u>	<u>Raising</u>	<u>2020</u>	<u>2019</u>
Salaries and wages	\$ 292,050	\$ 269,158	\$ 101,810	\$ 1,682	\$ 7,445	\$ 69,739	\$ 11,964	\$ 753,848	\$ 657,916
Payroll taxes	22,865	21,168	8,148	129	686	5,460	998	59,454	52,153
Employee benefits	30,716	38,508	14,219	424	3,834	25,803	1,084	114,588	99,102
Total personnel expenses	<u>345,631</u>	<u>328,834</u>	<u>124,177</u>	<u>2,235</u>	<u>11,965</u>	<u>101,002</u>	<u>14,046</u>	<u>927,890</u>	<u>809,171</u>
Advertising	-	-	-	-	-	-	-	-	1,188
Depreciation	319	58,268	11,016	-	-	3,412	-	73,015	74,864
Financial assistance	4,311	8,438	632	286,322	-	-	-	299,703	141,945
Insurance	5,000	12,400	2,000	-	4,645	7,261	-	31,306	24,849
Maintenance	574	12,644	4,709	-	-	691	-	18,618	30,899
Miscellaneous	-	75	-	-	-	4,961	-	5,036	6,592
Postage	11	33	55	-	-	3,423	167	3,689	4,436
Printing	292	-	-	-	-	11,382	2,765	14,439	6,609
Professional services	-	-	-	-	-	7,173	-	7,173	8,153
Rent	65,835	78,996	1,426	-	-	14,400	-	160,657	154,562
Security	-	4,170	288	-	-	288	-	4,746	7,517
Supplies	24,619	27,242	5,035	510	256	12,903	4,890	75,455	76,482
Telephone	12,302	9,425	2,153	137	-	3,990	-	28,007	27,796
Travel	143	-	167	-	-	-	-	310	454
Utilities	30	28,677	4,639	-	-	-	-	33,346	38,016
Total non-personnel expenses	<u>113,436</u>	<u>240,368</u>	<u>32,120</u>	<u>286,969</u>	<u>4,901</u>	<u>69,884</u>	<u>7,822</u>	<u>755,500</u>	<u>604,362</u>
Total expenses	<u>\$ 459,067</u>	<u>\$ 569,202</u>	<u>\$ 156,297</u>	<u>\$ 289,204</u>	<u>\$ 16,866</u>	<u>\$ 170,886</u>	<u>\$ 21,868</u>	<u>\$ 1,683,390</u>	<u>\$ 1,413,533</u>

See accompanying notes and independent accountant's review report

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended December 31, 2020 with comparative totals for 2019

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
<i>Change in net assets</i>	\$ 159,707	\$ 348,490
<i>Adjustments to reconcile change in net assets to net cash provided by operating activities</i>		
Depreciation	73,015	74,864
Gain on sale of property and equipment	-	(28,865)
Contributions restricted to investment in property and equipment	-	(135,000)
Decrease (increase) in Contributions receivable	(32,615)	(8,413)
Increase (decrease) in Cash held for clients	<u>(24,470)</u>	<u>(7,519)</u>
Net cash provided by operating activities	<u>175,637</u>	<u>243,557</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net proceeds from sale of property and equipment	-	68,752
Purchase of property and equipment	<u>(130,825)</u>	<u>(31,801)</u>
Net cash provided by (used for) investing activities	<u>(130,825)</u>	<u>36,951</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions restricted to investment in property and equipment	<u>-</u>	<u>135,000</u>
Net increase in cash and restricted cash	44,812	415,508
CASH AND RESTRICTED CASH		
Beginning of year	<u>964,875</u>	<u>549,367</u>
End of year	<u>\$ 1,009,687</u>	<u>\$ 964,875</u>

See accompanying notes and independent accountant's review report

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

(1) NATURE OF OPERATIONS

Friendship House, Incorporated ("**Friendship House**") is a non-profit corporation committed to making a difference in the lives of the homeless people of Delaware through the traditional spiritual ministries of hospitality, education, empowerment and community. Friendship House is a coalition of over one hundred churches and faith-based communities that serve as a sanctuary and a stepping-stone for those in need.

FH Code Purple, LLC ("**FH Code Purple**") was formed in 2020 as a Delaware nonprofit limited liability company. Friendship House is the sole member of FH Code Purple. The purpose of FH Code Purple is to provide emergency winter shelter in collaboration with the State of Delaware and New Castle County, Delaware.

Friendship House programs and activities include:

Day Ministries

Provides food and beverage including a weekly Sunday breakfast, restrooms, phones, mail and message services, consultations, referrals and on-site empowerment programs.

Transitional Housing

Twelve halfway houses (six for men, six for women and children) providing a supportive, secure environment for motivated individuals committed to addressing their unresolved spiritual, social and economic issues.

Clothing Bank

Collects and distributes clothing to needy individuals.

Financial Assistance

Provides limited financial assistance to disenfranchised clients primarily for identification cards, certifications, transportation, housing, medical expenses and debt reduction.

In December 2019, an outbreak of a novel strain of coronavirus ("**COVID-19**") was identified and has since spread worldwide, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, as of March 24, 2020, Delaware Governor John Carney ordered the closure of the physical location of every "non-essential" business for what was an extended period of time. Future potential impacts may include continued disruptions or restrictions on Friendship House and FH Code Purple's programs and impairment of their ability to obtain contributions.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation

The consolidated financial statements include the accounts of Friendship House and FH Code Purple ("**Friendship House and Subsidiary**"). All significant inter-organization balances and transactions have been eliminated.

Basis of Accounting

The consolidated financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

Basis of Presentation

Friendship House and Subsidiary reports information regarding their financial position and activities according to the following classes of net assets:

Without donor restrictions

Net assets that are not subject to donor-imposed restrictions.

With donor restrictions

Net assets that are subject to donor-imposed restrictions that will be satisfied by actions of Friendship House and Subsidiary and/or the passage of time. When a restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

This category also includes net assets that are subject to donor-imposed restrictions that neither expire by passage of time nor can be satisfied by actions of Friendship House and Subsidiary.

Summarized Prior-Year Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America ("**GAAP**"). Accordingly, such information should be read in conjunction with the Friendship House and Subsidiary's consolidated financial statements for the year ended December 31, 2019, from which the summarized information was derived.

Accounting Estimates

In preparing the consolidated financial statements in conformity with GAAP, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value Measurements

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of Friendship House and Subsidiary. Unobservable inputs reflect Friendship House and Subsidiary's assumptions about the inputs market participants would use in pricing the asset or liability based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that Friendship House and Subsidiary has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these assets and liabilities does not entail a significant degree of judgment.

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 – Valuations based on inputs that are unobservable, that is, inputs that reflect Friendship House and Subsidiary's own assumptions.

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

Concentration of Credit Risk

Financial instruments that potentially subject Friendship House and Subsidiary to concentration of credit risk consist of cash and contributions receivable. Friendship House and Subsidiary maintain their cash at high-quality financial institutions. At times, such deposits may exceed federally-insured limits. Contributions receivable were collected in 2021. The fair value of the contributions receivable was estimated based upon Level 2 inputs.

Property and Equipment

Friendship House and Subsidiary capitalizes all expenditures for property and equipment in excess of \$500. Property and equipment are carried at cost if purchased or at the approximate fair value at the date of donation if donated. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Maintenance and repairs are charged to operations as incurred.

Contributions

Contributions received are recorded as net assets without donor restrictions or with donor restrictions depending on the absence or existence and nature of any donor restrictions. Donor-restricted contributions whose restrictions are satisfied in the same period are reported as without donor restrictions.

Unconditional contributions are recognized as revenue when the related promise to give is received. Conditional contributions are recognized as revenue when the conditions are satisfied.

Program Fees

Friendship House and Subsidiary recognize revenue from program fees during the year in which the related service is provided. All amounts received prior to the period for which it pertains is recognized as deferred revenue.

Contributed Facilities and Services

Contributed facilities are recorded at their estimated fair value and are recognized and included as in-kind contributions and rent expense in the statements of activities and functional expenses.

Friendship House and Subsidiary receives significant amounts of time from volunteers who perform various functions without compensation. The financial statements do not reflect the value of these contributed services since the services do not meet the criteria for recognition.

Functional Allocation of Expenses

The costs of Friendship House and Subsidiary's program and supporting services have been presented on a functional basis in the statements of activities and functional expenses. Expenses directly attributable to a specific functional area are reported as expenses of that functional area. Salaries and benefits are allocated to functional areas based on estimates of time and effort. Certain general and administrative costs that benefit multiple functional areas have been allocated based on management's best estimates.

Income Taxes

Friendship House and Subsidiary are exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is not required to file any tax returns. As a result, no provision or liability for income taxes is included in the accompanying financial statements.

Friendship House and Subsidiary has adopted an accounting standard regarding uncertain tax positions. The standard prescribes a minimum threshold that a tax position is required to meet in order to be recognized in the financial statements. The Organization believes that it had no uncertain tax positions as defined in the standard.

Advertising Costs

Friendship House and Subsidiary expenses advertising costs as incurred.

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

(3) PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Buildings and improvements	\$ 1,687,735	\$1,556,910
Furniture and equipment	178,260	178,260
Leasehold improvements	<u>58,331</u>	<u>58,331</u>
	1,924,326	1,793,501
Less accumulated depreciation	<u>(1,057,261)</u>	<u>(984,246)</u>
	<u>\$ 867,065</u>	<u>\$ 809,255</u>

(4) LIQUIDITY AND AVAILABILITY OF RESOURCES

The following reflects Friendship House and Subsidiary's financial assets as of the statement of financial position date. All amounts are available within one year of the statement of financial position date.

	<u>2020</u>	<u>2019</u>
Cash	\$ 971,954	\$767,672
Contributions receivable	<u>59,787</u>	<u>27,172</u>
Total financial assets	1,031,741	794,844
Less amounts with donor restrictions	<u>(60,000)</u>	<u>-</u>
Financial assets available within one year	<u>\$ 971,741</u>	<u>\$794,844</u>

Liquidity Management

The contributions receivable are subject to implied time restrictions but are expected to be collected within one year. Friendship House and Subsidiary's has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In order to manage any liquidity deficiencies or unanticipated liquidity needs, Friendship House has a \$100,000 line of credit.

(5) CASH AND RESTRICTED CASH

The following provides a reconciliation of cash and restricted cash reported on the statements of financial position to amounts shown on the statements of cash flows.

	<u>2020</u>	<u>2019</u>
Cash	\$ 971,954	\$767,672
Restricted cash held for clients	37,733	62,203
Cash restricted to investment in property and equipment	<u>-</u>	<u>135,000</u>
	<u>\$1,009,687</u>	<u>\$964,875</u>

(6) LINE OF CREDIT

Friendship House has a \$100,000 revolving line of credit with a bank. Advances under the credit line bear interest at the bank's prime rate plus 0.75% and are secured by substantially all of Friendship House's assets. There were no advances outstanding at December 31, 2020 and 2019 and the Friendship House did not utilize the line of credit during 2020 and 2019.

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

(7) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at December 31, 2020 and 2019 consisted of the following:

	<u>Balance</u> <u>December 31, 2019</u>	<u>Additions</u>	<u>Releases</u>	<u>Balance</u> <u>December 30, 2020</u>
<u>Purpose restrictions</u>				
Property and equipment – 1903 West Fifth Street Wilmington, Delaware	\$135,000	\$ -	\$(135,000)	\$ -
Clothing Bank capacity building project	-	60,000	-	60,000
<u>Time restrictions</u>				
Contributions receivable	<u>27,172</u>	<u>59,787</u>	<u>(27,172)</u>	<u>59,787</u>
	<u>\$162,172</u>	<u>\$119,787</u>	<u>\$(162,172)</u>	<u>\$119,787</u>

(8) LEASES

Friendship House receives donated office space as well as facilities and space in several other locations for use in its programs under various lease arrangements which have been recorded in the following programs as follows:

	<u>2020</u>	<u>2019</u>
Day ministries	\$ 48,000	\$ 48,000
Transitional housing	78,996	78,000
Management and general	<u>6,000</u>	<u>6,000</u>
	<u>\$132,996</u>	<u>\$132,000</u>

In April 2018, Friendship House renewed its lease for an office location in Wilmington, Delaware that expired March 31, 2021 and will automatically renew annually for one year on a year to year basis. Rent expense for this location, including Friendship House's share of operating expenses, was \$27,661 for 2020 and \$22,562 for 2019. The annual minimum lease commitments under this lease is \$3,600 for 2021.

(9) SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 6, 2021, the date on which the financial statements were available to be issued. Except as noted in Note 8, no material subsequent events have occurred since December 31, 2020 that required recognition or disclosure in the financial statements.

SUPPLEMENTAL INFORMATION

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2020 with comparative totals for 2019

	<u>Friendship House</u>	<u>FH Code Purple</u>	<u>Consolidating Eliminations</u>	<u>2020 Consolidated Total</u>	<u>2019 Consolidated Total</u>
ASSETS					
ASSETS					
Cash	\$ 926,379	\$ 45,575	\$ -	\$ 971,954	\$ 767,672
Restricted cash	37,733	-	-	37,733	62,203
Due from FH Code Purple	6,408	-	(6,408)	-	-
Contributions receivable	59,787	-	-	59,787	27,172
Cash restricted to investment in property and equipment	-	-	-	-	135,000
Property and equipment, net	<u>867,065</u>	<u>-</u>	<u>-</u>	<u>867,065</u>	<u>809,255</u>
Total assets	<u>\$ 1,897,372</u>	<u>\$ 45,575</u>	<u>\$ (6,408)</u>	<u>\$ 1,936,539</u>	<u>\$ 1,801,302</u>
LIABILITIES AND NET ASSETS					
LIABILITIES					
Cash held for clients	\$ 37,733	\$ -	\$ -	\$ 37,733	\$ 62,203
Due to Friendship House	<u>-</u>	<u>6,408</u>	<u>(6,408)</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>37,733</u>	<u>6,408</u>	<u>(6,408)</u>	<u>37,733</u>	<u>62,203</u>
NET ASSETS					
Without donor restrictions	1,739,852	39,167	-	1,779,019	1,576,927
With donor restrictions	<u>119,787</u>	<u>-</u>	<u>-</u>	<u>119,787</u>	<u>162,172</u>
Total net assets	<u>1,859,639</u>	<u>39,167</u>	<u>-</u>	<u>1,898,806</u>	<u>1,739,099</u>
Total liabilities and net assets	<u>\$ 1,897,372</u>	<u>\$ 45,575</u>	<u>\$ (6,408)</u>	<u>\$ 1,936,539</u>	<u>\$ 1,801,302</u>

FRIENDSHIP HOUSE, INCORPORATED AND SUBSIDIARY

CONSOLIDATING STATEMENT OF ACTIVITIES

Year ended December 31, 2020 with comparative totals for 2019

	Friendship House			FH Code Purple			Consolidating Eliminations	2020	2019
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total		Consolidated Total	Consolidated Total
REVENUE AND SUPPORT									
Contributions									
Corporations	\$ 167,964	\$ -	\$ 167,964	\$ -	\$ -	\$ -	\$ -	\$ 167,964	\$ 61,789
Churches/community organizations	288,025	-	288,025	-	-	-	-	288,025	533,557
Individuals	502,288	59,787	562,075	-	-	-	-	562,075	526,106
Grants	316,650	60,000	376,650	45,831	-	45,831	-	422,481	207,357
In-kind	132,996	-	132,996	-	-	-	-	132,996	132,000
Program fees	62,283	-	62,283	-	-	-	-	62,283	73,195
Fundraising events	191,231	-	191,231	-	-	-	-	191,231	185,042
Gain on sale of property and equipment	-	-	-	-	-	-	-	-	28,865
Other	16,042	-	16,042	-	-	-	-	16,042	14,112
Net assets released from restrictions	162,172	(162,172)	-	-	-	-	-	-	-
Total revenue and support	<u>1,839,651</u>	<u>(42,385)</u>	<u>1,797,266</u>	<u>45,831</u>	<u>-</u>	<u>45,831</u>	<u>-</u>	<u>1,843,097</u>	<u>1,762,023</u>
EXPENSES									
Program services									
Day ministries	459,067	-	459,067	-	-	-	-	459,067	377,638
Transitional housing	569,202	-	569,202	-	-	-	-	569,202	591,754
Clothing bank	156,297	-	156,297	-	-	-	-	156,297	152,237
Code purple	10,202	-	10,202	6,664	-	6,664	-	16,866	-
Financial assistance	289,204	-	289,204	-	-	-	-	289,204	123,972
Total program services	<u>1,483,972</u>	<u>-</u>	<u>1,483,972</u>	<u>6,664</u>	<u>-</u>	<u>6,664</u>	<u>-</u>	<u>1,490,636</u>	<u>1,245,601</u>
Supporting services									
Management and general	170,886	-	170,886	-	-	-	-	170,886	137,302
Fundraising	21,868	-	21,868	-	-	-	-	21,868	30,630
Total supporting services	<u>192,754</u>	<u>-</u>	<u>192,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>192,754</u>	<u>167,932</u>
Total expenses	<u>1,676,726</u>	<u>-</u>	<u>1,676,726</u>	<u>6,664</u>	<u>-</u>	<u>6,664</u>	<u>-</u>	<u>1,683,390</u>	<u>1,413,533</u>
CHANGE IN NET ASSETS	162,925	(42,385)	120,540	39,167	-	39,167	-	159,707	348,490
NET ASSETS									
Beginning of year	<u>1,576,927</u>	<u>162,172</u>	<u>1,739,099</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,739,099</u>	<u>1,390,609</u>
End of year	<u>\$ 1,739,852</u>	<u>\$ 119,787</u>	<u>\$ 1,859,639</u>	<u>\$ 39,167</u>	<u>\$ -</u>	<u>\$ 39,167</u>	<u>\$ -</u>	<u>\$ 1,898,806</u>	<u>\$ 1,739,099</u>